**LOAN APPLICATION FORM AND LOAN AGREEMENT**

1. **LOAN APPLICATION**
2. **Applicant’s personal details**

Full name\*:

Date of birth\* *:* Mobile phone\**:*

NRC No.\**:*  Issue date\*:

Place of issue \**:* \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Father's Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Current Job or Occupation: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Permanent address\*: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Current residence address\*: **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

1. **Content of Loan Application**

The Applicant would like to apply for a reserve credit facility with the following details:

* + - 1. **Reserve Credit Limit:** is determined by the Lender on the basis of the Applicant’s financial needs and does not exceed MMK 4, 000,000.
      2. **Reserve Credit Limit Validity Period:** is the term of Agreement stated in General Term and Condition of Microloan.
      3. **Loan Amount requested\*:** MMK 000
      4. **Loan Term requested\*:**  days
      5. **Loan Purpose:** is one of the purposes set out in Terms and Conditions Applicable to Microloan and is specified in detail by the Applicant under the Transaction Documents.

Other purposes (if any)*:*\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

* + - 1. **Interest rate:** 0.1% each day.

1. **LOAN AGREEMENT**
2. **Parties information**
3. **The Lender**: DCL

Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Tel: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Fax/Fax: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Represented by: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Position: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. **The Borrower:** is the person having personal details as stipulated in Item I of Part A of this Loan Application Form and Loan Agreement.
2. **Disbursements**

The loan is disbursed to the Borrower through services offered by Money Transfer Providers in partnership with the Lender.

1. **Loan guarantee**

The Borrower undertakes to use all the Borrower’s lawful assets to secure the Borrower’s payment and performance of all present and future, actual or contingent obligations to the Lender pursuant to the Loan Agreement, separately or jointly with any other person and includes principal, interest, default interest, damages, costs, charges, expenses and liabilities payable by the Borrower on a full indemnity basis. In the event of failing to perform or breaching any of obligations to the Lender, the Borrower agrees that the Lender has all the rights and remedies available to it under applicable laws of the Republic of the Union of Myanmar and this Agreement, for recovery of debts. The Borrower further understands that repayment of debt also liable to the immediate family members or successors of the Borrower.

1. **Undertaking of the Borrower**
2. The Borrower has disclosed to the Lender all information relating to the Borrower which is material to be known to the Lender in view of the provisions of this Agreement and other relevant documents and which is true, complete and accurate in all material respects as at the date it was given and is not misleading in any respect. The Borrower hereby authorize the Lender to request and obtain data from a third party to verify any information the Borrower provided to the Lender in connection with loan application.
3. The Borrower has read*,* understood and agreed to comply with term s and conditions of the Loan Agreement. The Borrower accepts and agrees to be bound by the Loan Agreement and other aforesaid documents including amendments of these documents as an integral part of this Loan Application Form and Loan Agreement, which the Borrower acknowledge are available for download at the Lender website: [www.DCL.com](http://www.DCL.com) and/or notified by the Lender to the Borrower through various communication channels which the Lender deems fit.
4. The Borrower knows the Borrower is aware of and understands the Borrower’s obligations with respect to making the full payment stipulated in the Loan Agreement.
5. It’s not dependent of completion of this Loan Application Form and Loan Agreement, Borrower accepts that the Lender is entitled in its absolute discretion to accept or reject this Loan Application Form and Loan Agreement without assigning any reason whatsoever and that the Loan Application Form and Loan Agreement and its supporting documents shall become part of the Lender’s record and shall not be returned to the Borrower.
6. The Borrower acknowledges the Borrower’s requests on loan should be regarded as indicative only. Official approval of credit limit and validity of credit limit shall be decided upon the Lender’s appraisal and approval according to the Lender’s policy from time to time. The Borrower voluntarily agrees to the Lender’s decisions. The Borrower shall not make any complains, or seek redress against the Lender for these contents.
7. Upon approval of the Borrower’s application, the disbursement of the amount of the loan shall be at the Lender’s absolute discretion. The Borrower unconditionally acknowledges that the Borrower is truly and lawfully indebted to the Lender approved loan amount in case the Lender had disbursement in form as stipulated in Item II of this Part.
8. The Borrower, at the Lender’s request, shall submit to the Lender within a reasonable time, satisfactory proof of the proper utilization of the amount of the loan.
9. **GENERAL TERMS**
   * + 1. In case the Borrower fails to perform, fails to perform fully or perform incorrectly the payment obligations, in addition to debt recovery measures as specified herein or in accordance with the laws, the Lender shall be entitled to publish, provide information on such failure to third parties, including but not limited to mass media and the Borrower-related organizations and individuals.
       2. The parties agree that information and documents furnished to the Borrower or the Lender in connection with the Loan Application Form and Loan Agreement may be delivered by hand or sent by prepaid ordinary post or sent by email (electronic mail) or sent by facsimile to the facsimile number of the addressee or sent by phone call to the phone number of the parties, or sent by message to the mobile number of the addressee which is specified in Transaction Documents.
10. The parties agree that General Terms and Conditions of Microloan indicated and Online Loan Application Form submitted at website: [www.dcl.com](http://www.dcl.com) shall form an inseparable part of this Loan Application Form and Loan Agreement concluded between the Lender and the Borrower.
11. This Loan Application Form and Loan Agreement shall take effect as from the date in which the Lender has completed evaluation and approval procedures for each Loan according the internal regulations of the Lender and this Loan Application Form and Loan Agreement was signed by the Lender’s lawful representative in term of each Loan required by the Borrower.

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| --- | --- | --- |
| **Confirmation of the Borrower** | **Date:** | |
|  | **THE BORROWER**  *(Sign and full name)*  **WITNESSES** | **FOR AND ON BEHALF OF DCL**  **Full name**:  **Position**: |

**1. 2.**

**Name: Name:**

**NRC: NRC:**

**Address: Address:**

**Phone No.: Phone No.:**